

School / Faculty: Federation Business School

Course Title: CORPORATE ACCOUNTING

Course ID: BUACC2603

Credit Points: 15.00

Prerequisite(s): (BA506 or BUACC1506 or BUACC1508) (BA507 or BUACC1507)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED Code: 080101

Grading Scheme: Graded (HD, D, C, etc.)

Program Level:

| AQF Level of Program | | | | | | |
|----------------------|---|---|---|---|---|----|
| | 5 | 6 | 7 | 8 | 9 | 10 |
| Level | | | | | | |
| Introductory | ■ | ■ | ■ | ■ | ■ | ■ |
| Intermediate | ■ | ■ | ✓ | ■ | ■ | ■ |
| Advanced | ■ | ■ | ■ | ■ | ■ | ■ |

Learning Outcomes:

Knowledge:

- K1.** Identify the legal and other requirements pertaining to accounting for corporations within Australia and internationally;
- K2.** Determine the processes of financial reporting by corporations and recognise the role of generally accepted accounting practices;
- K3.** Appraise the theoretical underpinnings of the current regime of financial reporting by corporations;
- K4.** Evaluate the strengths and limitations of corporate financial reports as a source of information

Skills:

- S1.** Review and evaluate corporate accounting procedures and case studies in accordance with statutory and professional requirements;
- S2.** Analyse and explain the rationale behind particular accounting procedures
- S3.** Research and identify appropriate accounting procedures and communicate the solutions to problems

Application of knowledge and skills:

- A1.** Develop a critical awareness of contentious issues relating to corporate financial reporting

Course Outline (Higher Education)

BUACC2603 CORPORATE ACCOUNTING

A2. Appreciate the importance of judgement and ethical integrity in corporate financial reporting.

Course Content:

Topics may include:

- Accounting issues encountered in corporate accounting generally, comprising corporate regulation, company financing, company operations, accounting for income tax, accounting for non-current assets and, mergers and acquisitions.
- Accounting issues relating to special categories of companies, namely groups of companies or corporate groups, where the preparation of consolidated financial statements becomes necessary. For this part both knowledge of the mechanics of consolidation as well as an understanding of the conceptual issues relating to consolidations are necessary.
- Specialised corporate accounting issues associated with corporate disclosure, such as disclosures in relation to selection and application of accounting policies and liquidation of companies.

Values and Graduate Attributes:

Values:

- V1.** Appreciate the importance of corporate accounting information in making business and economic decisions.
- V2.** Develop an ethical and socially responsible approach to the practice of corporate accounting.
- V3.** Appreciate the need for continuous learning in order to maintain skills and knowledge.

Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

| Attribute | Brief Description | Focus |
|---|---|--------|
| Knowledge, skills and competence | Emphasis will be given in class to making students aware that the practice of corporate accounting evolves over time and that conscious effort must be made to ensure up-to-date knowledge in the discipline. | High |
| Critical, creative and enquiring learners | Students will be expected to work independently in preparing answers to set questions and undertaking research for the second assessment task. | Low |
| Capable, flexible and work ready | This course will assist students to be able to pursue a professional career in accounting | Medium |
| Responsible, ethical and engaged citizens | In-class tasks and/or assessment tasks will emphasise the need for ethical integrity and social responsibility in the practice of corporate accounting | Medium |

Learning Task and Assessment:

Course Outline (Higher Education)

BUACC2603 CORPORATE ACCOUNTING

| Learning Outcomes Assessed | Assessment Task | Assessment Type | Weighting |
|------------------------------|---|-----------------|-----------|
| K1, K2 S1, S2 A2 | Review of selected topics, based on class activities, reading, and preparation of responses to set questions. | Test | 10-20% |
| K1, K2, K3, K4 S2, S3 A1, A2 | Assignment/s requiring research and the preparation of calculations and/or written responses. | Assignment | 20-40% |
| K1, K2, K3, K4 S2 A1, A2 | Comprehensive review of all topics, based on class activities, reading, and preparation of responses to set questions | Exam | 50-70% |

Adopted Reference Style:

APA