



Course Outline (Higher Education)

School:	Federation Business School
Course Title:	CORPORATE REPORTING
Course ID:	BUACC2607
Credit Points:	15.00
Prerequisite(s):	(BUACC1508)
Co-requisite(s):	Nil
Exclusion(s):	Nil
ASCED:	080101

Description of the Course:

This course will examine both the conceptual and the procedural aspects of corporate accounting within the framework of legal, stock exchange and professional reporting requirements. The course may include topics which are normally related to corporate activities and the preparation of corporate financial statements such as company equity, debt, taxation, reorganisation, acquisition, consolidation, equity accounting, joint ventures, liquidations and receivership. This course is designed to provide students with expertise in the theory and practice of corporate accounting within Australian and in an international context

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	✓	■	■	■
Advanced	■	■	■	■	■	■

Learning Outcomes:**Knowledge:**

- K1.** Identify the legal, stock exchange and other professional reporting requirements pertaining to accounting for corporations within Australia and internationally;
- K2.** Determine the processes of financial reporting by corporations and recognise the role of generally accepted accounting practices and standards;
- K3.** Appraise the theoretical underpinnings of the current regime of financial reporting by corporations;
- K4.** Evaluate the strengths and limitations of corporate financial reports as a source of information

Skills:

- S1.** Review and evaluate corporate accounting procedures in accordance with statutory and professional requirements;
- S2.** Analyse and explain the rationale behind particular accounting practices
- S3.** Research and identify appropriate accounting practices and communicate the solutions to problems

Application of knowledge and skills:

- A1.** Develop a critical awareness of contentious issues relating to corporate financial reporting, particularly company operations and taxation
- A2.** Appreciate the importance of judgement and ethical integrity in corporate financial reporting.

Course Content:

Topics may include:

- Accounting issues encountered in corporate accounting generally, comprising corporate regulation, company financing, company operations, accounting for income tax, accounting for non-current assets and, mergers and acquisitions.
- Accounting issues relating to special categories of companies, namely groups of companies or corporate groups, where the preparation of consolidated financial statements becomes necessary. For this part both knowledge of the mechanics of consolidation as well as an understanding of the conceptual issues relating to consolidations are necessary.
- Specialised corporate accounting issues associated with corporate disclosure, such as disclosures in relation to selection and application of accounting policies and liquidation of companies.

Values:

- V1.** Appreciate the importance of corporate accounting information in making business and financial decisions.
- V2.** Develop an ethical and socially responsible approach to the practice of corporate financial reporting.
- V3.** Appreciate the need for continuous learning in order to maintain skills and knowledge.

Graduate Attributes

The Federation University FedUni graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each**

program

Graduate attribute and descriptor		Development and acquisition of GAs in the course	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2, S1, A2	AT1, AT2
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K3, K4, S2	AT1, AT2
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K2, K4, S2, S3	AT1, AT2
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K3, K4, S2, S3, A1	AT2, AT3
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K4, S2, S3, A1, A2	AT2, AT3

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, S1, S2 A2	Review of selected topics	Test	10-20%
K1, K2, K3, K4, S2, S3, A1, A2	Assignment	Assignment	20-30%
K1, K2, K3, K4, S2, A1, A2	Comprehensive review of all topics	Invigilated exam	40-50%

Adopted Reference Style:

APA

 Refer to the [library website](#) for more information

 Fed Cite - [referencing tool](#)