



Course Outline (Higher Education)

School:	Federation Business School
Course Title:	MANAGEMENT ACCOUNTING 1
Course ID:	BUACC2613
Credit Points:	15.00
Prerequisite(s):	(BUACC1508)
Co-requisite(s):	Nil
Exclusion(s):	Nil
ASCED:	080101

Description of the Course:

The course enables students to develop an understanding of the theoretical and practical aspects of management accounting for product costing, decision making and control. This includes an examination of cost concepts, cost classifications and cost behaviour. The initial focus of the course is on determining product costs, using job order and process costing. The course subsequently examines activity-based costing systems. Budgets and standard costing systems are studied as means for planning and controlling business activity. Each topic is introduced by a review of key theoretical concepts that are then applied to practical settings.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Intermediate	■	■	✓	■	■	■
Advanced	■	■	■	■	■	■

Learning Outcomes:

Knowledge:

- K1.** Identify the internal and external factors influencing business operations and decisions
- K2.** Describe types of organisational structures including concepts for authority delegation and control
- K3.** Differentiate between cost concepts, cost classifications, cost allocation and accumulation for business planning and control
- K4.** Examine essential techniques that aid the managerial functions of planning, control, and decision making
- K5.** Examine the contemporary approaches to measuring and managing organisational performance
- K6.** Appraise the role played by the management accountant in organisations

Skills:

- S1.** Apply cost accounting information and how it is used by internal management to make decisions
- S2.** Evaluate spreadsheet models for the analysis of cost accounting problems

Application of knowledge and skills:

- A1.** Adapt and apply cost and management knowledge and skills in diverse and novel settings
- A2.** Make informed and autonomous decisions in complex settings and be accountable for the outcomes

Course Content:

Topics may include:

- Cost and management accounting in the changing business environment
- Cost terms, concepts and classifications
- Product costing systems
- Variable and absorption costing
- Activity-based costing
- Cost allocation: problems and approaches; support department costs; joint costs
- Responsibility accounting: budgets, standard costs and variance analysis

Values:

- V1.** Develop an ethical and socially responsible approach to management accounting practice
- V2.** Appreciate the need for continuous learning in order to maintain up-to-date skills and knowledge.

Graduate Attributes

The Federation University FedUni graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2, K3, K4, K5, K6, S1, S2, A1, A2	AT1, AT2, AT3
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K1, K4, K5, S2, A1, A2	AT2, AT3
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K1, K2, K4, K5, A1, A2	AT2, AT3
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K1, K2, K3, K4, K5, K6, S1, S2, A1, A2	AT1, AT2, AT3
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K2, K4, K5, A1, A2	AT2, AT3

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K3, S1, S2,	Review of selected topics	Test	10-20%
K1, K2, K3, K4, K5, K6, S1, S2, A1, A2	Group case study and/or task	Assignment	20-30%
K1, K2, K3, K4, K5, K6, S1, S2,	Comprehensive review of all topics/final test	Final summative assessment	40-50%

Adopted Reference Style:

APA

 Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)