

Course Outline (Higher Education)

: Federation Business School

Course Title: MANAGEMENT ACCOUNTING

Course ID: BUACC2615

Credit Points: 15.00

Prerequisite(s): BUACC1508

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 080101

Description of the Course :

This is a comprehensive course that addresses the key influences on management accounting systems and the changing role of management accountants. It enables students to develop an understanding of the theoretical and practical aspects of management accounting. It covers both the conventional and the contemporary approaches to designing management accounting systems. The conventional approaches include product costing systems, budgeting and the use of standard costs. The contemporary approaches covered in this course include an integration of both financial and non-financial measures into a strategic performance measurement system, sustainability and corporate social responsibility. The course also includes an examination of incremental analysis and capital expenditure decisions. Each topic is introduced by a critical review of key theoretical concepts that are then applied to practical settings.

Grade Scheme: Graded (HD, D, C, etc.)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

This course enables students to prepare, understand and use management accounting information. More specifically, this course is designed to enable students to:

Knowledge:

- K1.** Explain the role of management accounting and identify the internal and external factors influencing business decisions
- K2.** Examine essential techniques that aid the managerial functions of planning, control, and decision making including the budgeting process
- K3.** Examine the contemporary approaches to measuring and managing performance
- K4.** Assess the impact of accounting-based information on individuals, organisations and society

Skills:

- S1.** Review cost accounting information in a logical, reasonable and timely manner to provide solutions for managerial use
- S2.** Prepare budgets and forecasts and analysis of cost accounting problems for management purposes.
- S3.** Generate cost information to make informed decisions
- S4.** Translate conceptual material into practice through the use of communication and interpersonal skills in teams
- S5.** Evaluate organisational performance and prepare reports for management decision making

Application of knowledge and skills:

- A1.** Adapt and apply cost and management knowledge and skills in diverse and novel settings
- A2.** Apply the principles and procedures involved in managing working capital

Course Content:

Topics may include:

- Cost and management accounting in the changing business environment
- Cost terms, concepts and classifications
- Product costing systems
- Responsibility accounting: budgets, standard costs and variance analysis
- Managing and reporting performance in responsibility centres; transfer pricing

- Activity-based costing
- Strategic performance measurement systems
- Sustainability reporting
- Incremental analysis
- Capital expenditure decisions

Values:

- V1.** Develop an ethical and socially responsible approach to management accounting practice
- V2.** Appreciate the need for continuous learning in order to maintain up-to-date skills and knowledge

Graduate Attributes

The Federation University graduate attributes (GA) are entrenched in the Higher Education Graduate Attributes Policy (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course			
		Learning Outcomes (KSA)	Code A. Direct B. Indirect N/A Not addressed	Assessment task (AT#)	Code A. Certain B. Likely C. Possible N/A Not likely
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2,K3,K4,S1,S4	A	AT1,AT2	A
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	S2, S3, S4, A1, A2	A	AT1,AT2,AT3	A
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	S2,S5	A	AT1,AT2	A

Graduate attribute and descriptor		Development and acquisition of GAs in the course			
		Learning Outcomes (KSA)	Code A. Direct B. Indirect N/A Not addressed	Assessment task (AT#)	Code A. Certain B. Likely C. Possible N/A Not likely
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K4,S2,S3, S4	A	AT1,AT2	A
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	S4, S5, A1, A2	A	AT1, AT2, AT3	A

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K3 S1, S2, S3	Review of selected topics	Test	10-20%
K1, K2, K3, K4, S1, S2, S3, S4 A1, A2	Group case study and/or task	Assignment	30-40%
K1, K2, K3, K4, S1, S2, S3	Comprehensive review of all topics	Invigilated exam	40-50%

Adopted Reference Style:

APA