



# Course Outline (Higher Education)

<b>School:</b>	Federation Business School
<b>Course Title:</b>	FINANCIAL PLANNING
<b>Course ID:</b>	BUACC3710
<b>Credit Points:</b>	15.00
<b>Prerequisite(s):</b>	(BUACC1521 recommended but not required)
<b>Co-requisite(s):</b>	Nil
<b>Exclusion(s):</b>	Nil
<b>ASCED:</b>	081105

## Description of the Course :

This course introduces students to financial planning, and the educational basis to pursue a career in the industry. Successful completion of the course will equip students with skills and knowledge in the areas of: the role of financial advisers and the client/adviser relationship; compliance and ethics; securities and managed funds, and related taxation implications; social security; superannuation, pensions and other retirement issues; and estate planning. These topics are integrated through the study of financial plan construction and the preparation of a financial plan. This course meets Australian Securities and Investments Commission registration requirements for Tier 1 in respect of: specific knowledge in financial planning, securities, managed investments and superannuation; generic knowledge; and skills.

**Grade Scheme:** Graded (HD, D, C, etc.)

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks..

## Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Learning Outcomes:****Knowledge:**

- K1.** Describe the nature and purpose of financial planning, its role in society, and the legal compliance requirements for financial planners
- K2.** Gain knowledge of the Australian and global investment environments, as well as specialist knowledge in the areas of superannuation, social security, estate planning, taxation, securities, and managed investments
- K3.** Identify how financial planning processes and theories are used to facilitate decision making and their impact on the allocation of resources to various investment strategies, asset classes and investment markets
- K4.** Appraise the recent developments in the field of financial planning

**Skills:**

- S1.** Interact with financial planning clients and evaluate their financial objectives
- S2.** Apply financial planning concepts, practices and theories to a real life case scenario in order to communicate financial information and advice to end users to facilitate effective financial decision making
- S3.** Construct financial planning processes and synthesise relevant financial information and knowledge in order to identify and apply foundational financial planning concepts and principles
- S4.** Identify and research trends in the social, economic and legal environments and explain the impact they may have on financial planning initiatives and strategies

**Application of knowledge and skills:**

- A1.** Make informed decisions using financial planning techniques in a range of business decision making contexts
- A2.** Apply financial planning knowledge and skills to prepare a comprehensive financial plan.

**Course Content:**

Topics may include:

- Introduction to financial planning
- Financial planning skills
- Taxation planning
- Investment basics
- Direct investments
- Indirect investments
- Leveraged investments

- Superannuation
- Retirement planning
- Social security
- Estate planning
- Statement of advice

### Values and Graduate Attributes:

#### Values:

- V1.** Appreciate the importance of financial planning in a changing economic and social environment and the need for continuous learning to maintain up-to-date skills and knowledge
- V2.** Develop an appreciation of the role of financial stewardship and management in life planning
- V3.** Appreciate the impact of risk on financial planning for different age groups
- V4.** Realise the role that the taxation system plays in investment planning

#### Graduate Attributes

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	This course emphasises the need to continuously update knowledge and skills to maintain competency in a profession that sits at a nexus of regulatory and economic events.	Medium
Critical, creative and enquiring learners	Self-reliance will be enhanced through the development of critical thinking and problem solving skills, and the necessary financial literacy to confidently undertake everyday personal financial decision-making.	High
Capable, flexible and work ready	Through the development of skills and knowledge to enable students to make a competent and valuable contribution to the financial wellbeing of society.	Medium
Responsible, ethical and engaged citizens	Ethical integrity carries a strong focus within this new profession and is discussed in foundational topics.	Low

#### Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K4 S1, S2 A1	Review of selected topics, based on lectures, prescribed reading, tutorial preparation, correction and discussion, and revision.	Test	10-20%

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K3 S1, S2, S3 A1, A2	Individual or group assignment and presentation, requiring completion of a report requiring analysis, calculations and/or short written responses.	Group Assignment	20-30%
K1, K2, K3, K4 S1, S2, S3, S4 A1 K1, K2, K3, K4 S1, S2, S3, S4 A1	Comprehensive review of topics, based on lectures, prescribed reading, tutorial preparation, correction and discussion, and revision.	Examination	50-70%

**Adopted Reference Style:**

APA