

Course Outline (Higher Education)

School:	Federation Business School
Course Title:	BANKS AND FINANCIAL INSTITUTIONS
Course ID:	BUACC3722
Credit Points:	15.00
Prerequisite(s):	BUACC 1508
Co-requisite(s):	Nil
Exclusion(s):	Nil
ASCED:	0801101

Description of the Course:

On completion of this course students should demonstrate an understanding of a financial system, its operation and component parts; yield curve analysis, the term structure of interest rates, and exchange rate interaction; sources and types of business finance, short, medium and long term, domestic and overseas, and associate pricing formulae; the structure and operation of Australian financial institutions and markets; the major types of risk and the derivative products available to manage financial risk; the structure, functions and role of prudential supervision in the financial market.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	✓	■	■	■

Learning Outcomes:

Knowledge:

- K1.** Describe the structure and operation of financial institutions and markets in Australia
- K2.** Understand the role of commercial banks as the principal provider of loan finance to the household and the business sector
- K3.** Explain government monetary policy and the term structure of interest rates and foreign exchange rates
- K4.** Understand the functioning of the money market, share market and Bond market in an open economy

Skills:

- S1.** Apply theoretical and practical knowledge of money and capital markets to evaluate the modern financial system and financial policies
- S2.** Forecast share price movements and determine the fair value of debt contracts
- S3.** Demonstrate an understanding of different types of financial institutions, and their operations and usage
- S4.** Apply the theory of money and capital markets

Application of knowledge and skills:

- A1.** Apply appropriate financial market knowledge and skills in diverse business environments
- A2.** Exercise critical thinking and judgement and apply it to assist in the decision-making process

Course Content:

Topics may include:

- Banks and non-bank financial institutions
- The payment system
- Equity markets
- The corporate debt market
- Money market
- Monetary policy and interest rates
- Foreign exchange and global capital markets

Values:

- V1.** Appreciate the role of financial markets in channeling funds from savers to investors, thereby promoting economic efficiency
- V2.** Appreciate the dynamic nature of financial institutions and markets
- V3.** Value market activity that affects personal wealth, the behaviour of business firms, and economy as a whole
- V4.** Appreciate the need for continuous learning in order to maintain up-to-date skills and knowledge

Graduate Attributes

The Federation University FedUni graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2	AT2
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K2	AT1, AT3
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K3, S1	AT3
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K4, S2, S4	AT2
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K3, K4, S3	AT3

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K3, K4 S1 A1, A2	Review of selected topics, based on class activities	Test	10%-20%
K2, K4, S1, S2, S3, S4 A1, A2	Group case study and/or task	Report	30%-40%
K1, K2, K3, K4, S1, S3, A1, A2	Comprehensive review of all topics, based on class activities, reading, and preparation of responses to set questions	Final Summative Assessment	40%-50%

Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)