

**School / Faculty:** Federation Business School

**Course Title:** ACCOUNTING CONCEPTS AND PRACTICES

**Course ID:** BUACC5930

**Credit Points:** 15.00

**Prerequisite(s):** Nil

**Co-requisite(s):** (BUACC5937 recommended but not required)

**Exclusion(s):** Nil

**ASCED Code:** 080101

**Grading Scheme:** Graded (HD, D, C, etc.)

**Program Level:**

AQF Level of Program						
	5	6	7	8	9	10
<b>Level</b>						
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Learning Outcomes:**

**Knowledge:**

- K1.** Describe the nature, purpose and function of accounting
- K2.** Demonstrate the way in which accounting transactions are recognised, measured, recorded and reported for different forms of business organisations
- K3.** Evaluate conventional accounting practice and recognise alternative accounting systems
- K4.** Explain the regulatory and conceptual frameworks applicable to accounting
- K5.** Explain the importance of corporate social responsibility and sustainability reporting.

**Skills:**

- S1.** Record transactions in double entry format
- S2.** Prepare financial reports
- S3.** Analyse and use financial reports to make informed decisions

**Application of knowledge and skills:**

- A1.** Adapt and apply financial accounting principles in preparing financial reports
- A2.** Apply accounting information to make informed decisions.

# Course Outline (Higher Education)

BUACC5930 ACCOUNTING CONCEPTS AND PRACTICES

## Course Content:

Topics may include:

- The nature and function of accounting
- Double entry accounting
- Preparation and analysis of financial reports
- The regulatory and conceptual frameworks of accounting
- Criticisms of conventional accounting practice and proposals for reform
- Introduction to corporate social responsibility and sustainability reporting.
- Ethics and accounting practice

## Values and Graduate Attributes:

### Values:

- V1.** Appreciate the importance of accounting information in facilitating decision making and enhancing accountability
- V2.** Develop an ethical perspective on the preparation and use of accounting information.

### Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	Students will be encouraged to cultivate a culture of continuous learning through their personal and professional lives.	Medium
Critical, creative and enquiring learners	Students will be encouraged to be independent thinkers.	Medium
Capable, flexible and work ready	Students will be encouraged to think outside their professional roles and become engaged global citizens.	Medium
Responsible, ethical and engaged citizens	Students will be encouraged to develop a sense of personal social responsibility in conjunction with corporate social responsibility.	Medium

## Learning Task and Assessment:

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Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2, K3 S1 A1	Review of selected topics, based on class activities, reading, and preparation of responses to set questions.	Test	10-20%
K1, K3, K4, K5 S2, S3 A1, A2	Group case study and/or essay requiring research and the preparation of calculations and/or written responses.	Assignment	20-40%
K1, K2, K3, K4, K5 S1, S2, S3 A1, A2	Examination	Exam	50-70%

## Adopted Reference Style:

APA