

**School / Faculty:** Federation Business School

**Course Title:** CORPORATE ACCOUNTING

**Course ID:** BUACC5932

**Credit Points:** 15.00

**Prerequisite(s):** (BA930 or BUACC5930)

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED Code:** 080101

**Grading Scheme:** Graded (HD, D, C, etc.)

**Program Level:**

AQF Level of Program						
	5	6	7	8	9	10
<b>Level</b>						
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	✓	■
Advanced	■	■	■	■	■	■

**Learning Outcomes:**

**Knowledge:**

- K1.** Describe the legal and professional requirements pertaining to accounting for incorporated entities within Australia and internationally
- K2.** Comprehend the processes of statutory financial reporting by incorporated entities and the role of generally accepted accounting practices
- K3.** Explain the strengths and limitations of corporate financial reports as a source of information

**Skills:**

- S1.** Make corporate accounting decisions in accordance with statutory and professional requirements
- S2.** Apply the rationale behind particular corporate accounting procedures
- S3.** Prepare financial statements for individual companies and groups of companies which are compliant with accounting regulatory requirements

**Application of knowledge and skills:**

- A1.** Adapt and apply principles of financial accounting in real world situations
- A2.** Make decisions in respect to the appropriate application of financial accounting principles
- A3.** Demonstrate corporate accounting understanding through a case study context

# Course Outline (Higher Education)

BUACC5932 CORPORATE ACCOUNTING

## Course Content:

Topics may include:

- Nature and regulation of companies and accounting procedures relating to their formation and operation
- Preparation and disclosure requirements for corporate financial reports
- Company reorganisation, mergers and acquisitions
- Selected Australian and international financial reporting regulations including accounting standards applying to tangible and intangible assets and their impairment; income taxation; business combinations and consolidations; equity accounting
- Liquidations and receiverships

## Values and Graduate Attributes:

### Values:

- V1.** Develop a critical awareness of contentious issues relating to corporate financial reporting
- V2.** Appreciate the importance of judgement and ethical integrity in corporate financial reporting

### Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	Emphasis will be given to making students aware that the practice of financial accounting is constantly evolving and that there is a necessity to keep abreast of current changes	Medium
Critical, creative and enquiring learners	Students will be expected to work independently in preparing answers to set questions and to contribute equitably to research for group assignments	Medium
Capable, flexible and work ready	This course provides a critical basis for future employment as a professional accountant	Low
Responsible, ethical and engaged citizens	Students will be introduced to ethical issues in relation to the practice of financial accounting	Medium

## Learning Task and Assessment:

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Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2 S1, S2 A1	Progressive review of selected course content through mid semester test	Test	10 - 20%
K2, K3 S1, S2, S3 A1, A2, A3	Completion of an assignment involving students working in groups and applying accounting knowledge and skills within case study contexts	Assignment	20 - 40%
K1, K2, K3 S1, S2, S3 A1, A2	Comprehensive review of course content	Examination	50 - 70%

## Adopted Reference Style:

APA