

# Unit Outline (Higher Education)

**Institute / School:** Institute of Health and Wellbeing

**Unit Title:** SPORT FINANCE

**Unit ID:** ISMAN2003

**Credit Points:** 15.00

**Prerequisite(s):** Nil

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED:** 080101

**Description of the Unit:**

The focus of this unit is to introduce students to basic accounting and financial management concepts which will be set into the context of the sports industry. This unit is designed to allow students to develop skills necessary to be able to interpret and use financial information to inform decision making in sport organisations. There is an emphasis on why finance matters to sport, and the different models for sport illustrated by a range of sporting examples. There will be exploration of the major financial issues and challenges facing international and national sport federations.

**Grade Scheme:** Graded (HD, D, C, P, MF, F, XF)

**Work Experience:**

No work experience: Student is not undertaking work experience in industry.

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

**Course Level:**

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### Learning Outcomes:

#### Knowledge:

- K1.** Describe and explain basic accounting and financial management concepts.
- K2.** Identify and discuss the different financial models for sport.
- K3.** Identify and interpret elements of financial statements.

#### Skills:

- S1.** Analyse and interpret financial statements and information to inform decision making in sporting organisations.
- S2.** Determine the application of internal financial control systems of sporting organisations.

#### Application of knowledge and skills:

- A1.** Review and appraise financial information to make informed recommendations.
- A2.** Analyse and discuss key financial issues and challenges confronting international and national sport federations.

### Unit Content:

Topics may include:

- Why finance matters to sport
- Foundations of basic accounting and financial management
- Financial management in context for sport organisations
- Budgeting and financial forecasting
- Financing sporting infrastructure/projects
- Financial control system
- Financial models for sport
- External impacts on financial management for international and national sport federations.
- Trends and challenges in the finance of sport and sporting organisations

### Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K3	Review basic accounting and financial management concepts.	Online quiz	20-30%
K1, S2, A1, A2	Review and prepare a budget and recommend suitable financial control systems for a sporting organisation.	Video presentation	30-40%
K1, K2, K3, S1, A1, A2	Conduct a critical analysis of a case study related to financial management of a sport organisation.	Case study	40-50%

### Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)