

School / Faculty: Federation Business School

Course Title: ACCOUNTING AND BUSINESS DECISIONS

Course ID: BUACC1506

Credit Points: 15.00

Prerequisite(s): Nil

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED Code: 080101

Grading Scheme: Graded (HD, D, C, etc.)

Program Level:

AQF Level of Program						
	5	6	7	8	9	10
Level						
Introductory	■	■	✓	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	■	■	■	■

Learning Outcomes:

This course enables students to develop an understanding of the nature and function of accounting, perform basic accounting processes and develop skill in using accounting information in business decision making.

More specifically, this course will enable students to:

Knowledge:

- K1.** Examine the nature and purpose of accounting in order to determine its role in society and global economic business systems
- K2.** Explain the way in which accounting events are recognised, measured, recorded and reported within various organisational structures and settings
- K3.** Describe the environment within which accounting operates and explain the importance of legal, social, environmental and economic platforms and the role of ethical integrity
- K4.** Relate how accounting information is used for internal and external decision making and assess the financial and economic impact on the allocation of scarce resources by entities and individuals

Skills:

- S1.** Recognise, measure, record and report practical accounting events

Course Outline (Higher Education)

BUACC1506 ACCOUNTING AND BUSINESS DECISIONS

- S2.** Develop numeracy and analytical skills by examining accounting reports and data in order to communicate complex accounting information and findings to end users, thereby facilitating effective business decision making
- S3.** Construct foundational accounting processes involved in communicating accounting information to internal and external users
- S4.** Undertake a systematic and practical examination of accounting information and practices in a collaborative team environment and communicate the findings in writing accurately and effectively

Application of knowledge and skills:

- A1.** Make informed decisions using accounting information in a diverse range of business decision making contexts
- A2.** Apply accounting knowledge and skills in a range of practical, theoretical and analytical situations

Course Content:

Topics may include:

- An introduction to the nature and function of accounting
- Forms of business organisation and structure
- Transaction analysis and financial reports; recognising, measuring, recording and reporting accounting events
- Ethics and corporate governance
- Analysis of financial reports; profitability, liquidity and long-term solvency
- Accounting events and management decision making; cost-volume-profit analysis, budgeting , capital investment decision making using net present value techniques and business financing

Values and Graduate Attributes:

Values:

- V1.** Appreciate the importance of accounting information in the conduct of commercial activity
- V2.** Develop an ethical perspective on the use of accounting information
- V3.** Realise the importance of accounting in society and its impact on a diverse range of individuals and entities both locally and within a global business contest

Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Course Outline (Higher Education)

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Attribute	Brief Description	Focus
Knowledge, skills and competence	Practical strategies are provided as part of a study-work-life learning and support philosophy that directly addresses issues of motivation and dedication amongst other attributes.	Medium
Critical, creative and enquiring learners	Practical strategies are provided as part of a study-work-life learning and support philosophy that directly addresses issues of self-reliance, confidence and capability amongst other attributes.	High
Capable, flexible and work ready	BUACC1506 is the foundation course in accounting and as such students are encouraged to pursue a professional career in accounting	Medium
Responsible, ethical and engaged citizens	There is a complete topic dedicated to ethics and corporate governance	Medium

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2 S1, A2	Review of selected topics, based on lectures, prescribed reading, tutorial preparation, correction and discussion, and revision	Test	10-20%
K2 K3, K4 S2, S4 A1	Group business report and/or essay requiring analysis and the preparation of calculations and/or written responses.	Assignment	30-40%
K1, K2, K3, K4 S1, S2, S3, A1 A2	Comprehensive review of topics, based on lectures, prescribed reading, tutorial preparation, correction and discussion, and revision.	Exam	50-60%

Adopted Reference Style:

APA