

**School / Faculty:** Federation Business School

**Course Title:** PERSONAL FINANCIAL PLANNING 1

**Course ID:** BUACC1521

**Credit Points:** 15.00

**Prerequisite(s):** Nil

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED Code:** 080101

**Grading Scheme:** Graded (HD, D, C, etc.)

**Program Level:**

AQF Level of Program						
	5	6	7	8	9	10
<b>Level</b>						
Introductory	■	■	✓	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	■	■	■	■

**Learning Outcomes:**

**Knowledge:**

- K1.** Examine the nature and purpose of financial planning and its role in society
- K2.** Illustrate the way in which taxation, estate planning, retirement planning and risk management impact the financial planning process within various organisational structures and economic settings
- K3.** Assess the environment within which financial planning operates and determine the impact of legal, social, taxation and economic platforms
- K4.** Identify how financial planning processes and theories are used to facilitate decision making and their impact the allocation of resources to various investment strategies, asset classes and investment markets
- K5.** Appraise the recent developments in the field of financial planning

**Skills:**

- S1.** Articulate and justify strategies for personal financial planning initiatives within a range of contexts
- S2.** Develop numeracy and analytical skills by applying financial planning concepts, practices and theories to a real life case scenario in order to communicate financial information and advice to end users to facilitate effective financial decision making

# Course Outline (Higher Education)

## BUACC1521 PERSONAL FINANCIAL PLANNING 1

- S3.** Construct financial planning processes and synthesise relevant financial information and knowledge in order to identify and apply foundational financial planning concepts and principles
- S4.** Identify and research trends in the social, economic and legal environments and explain the impact they may have on personal financial planning initiatives and strategies

### Application of knowledge and skills:

- A1.** Make informed decisions using financial planning techniques in a range of business decision making contexts
- A2.** Apply financial planning knowledge and skills in a range of practical, theoretical and analytical situations

### Course Content:

Topics may include:

- An introduction to the nature and function of financial planning
- Planning, the economic environment and sources of finance
- Risk management and insurance
- Financial planning skills: budgeting, ratios, investment projections
- Investment strategy - direct and indirect investments
- Analysis of security investments
- Credit and leveraged investments
- Superannuation and retirement issues
- Tax planning
- Estate planning
- Salary packaging

### Values and Graduate Attributes:

#### Values:

- V1.** Appreciate the importance of personal financial planning in a changing economic and social environment and the need for continuous learning to maintain up-to-date skills and knowledge
- V2.** Develop an appreciation of the role of financial stewardship and management in life planning

# Course Outline (Higher Education)

BUACC1521 PERSONAL FINANCIAL PLANNING 1

**V3.** Appreciate the impact of risk on personal financial planning for different age groups

**V4.** Realise the role that the taxation system plays in investment planning

## Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	This foundation course exposes students to the possibility of undertaking further studies and pursuing a professional career in financial planning	Low
Critical, creative and enquiring learners	Practical strategies are provided as part of a study-work-life learning and support philosophy that directly addresses issues of self-reliance, confidence and capability amongst other attributes.	Medium
Capable, flexible and work ready	This foundation course exposes students to the possibility of undertaking further studies and pursuing a professional career in financial planning	Medium
Responsible, ethical and engaged citizens	Ethical integrity carries a strong focus within this relatively new profession and is discussed in foundational topics	Medium

## Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2, S1 A2	Review of selected topics, based on lectures, prescribed reading, tutorial preparation, correction and discussion, and revision	Test	10-20%
K2 K3 K4, K5 S1 S2 S4, A1, A2	Group business report and/or essay requiring analysis and the preparation of calculations and/or written responses.	Assignment	30-40%
K1, K2, K3, K4 S1, S2, S3, A1, A2	Comprehensive review of topics, based on lectures, prescribed reading, tutorial preparation, correction and discussion, and revision.	Exam	40-60%

## Adopted Reference Style:

APA