

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Corporations Law

Unit ID: BUACC2005

Credit Points: 15.00

Prerequisite(s): (BUACC1001)

Co-requisite(s): Nil

Exclusion(s): (BULAW2611)

ASCED: 080301

Description of the Unit:

The unit introduces students to companies and focuses on their regulation. An understanding of the content of this unit is important for those who will be involved with companies. Students gain essential knowledge about the regulatory framework of corporations and corporate governance issues. The unit considers the law regulating the incorporation of companies, how companies relate to outsiders (contract, tort, crime), the management of companies (including director's duties), financial reporting and audit requirements, shareholder rights and remedies, the raising of finance, and insolvency.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment.

Course Level:

| Level of Unit in Course | AQF Level of Course | | | | | |
|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 5 | 6 | 7 | 8 | 9 | 10 |
| Introductory | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Intermediate | <input type="checkbox"/> | <input type="checkbox"/> | ✓ | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Advanced | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Learning Outcomes:

Knowledge:

- K1.** Understand the creation and operation of companies, the separate legal identity concept, and its effect on their owners, operators, and outsiders
- K2.** Analyse and evaluate the Corporations Act and other aspects of the regulatory framework, implications of changes and proposed changes
- K3.** Evaluate corporate governance and how the law tries to ensure good governance practice
- K4.** Determine ethics, sustainability and social responsibility in a business context

Skills:

- S1.** Identify the information required, formulate the problem, and provide solutions to ensure good governance practice
- S2.** Apply analytical, critical thinking and problem solving skills in scenario analysis
- S3.** Communicate core legal concepts, problem articulation, and creative solutions with intellectual independence

Application of knowledge and skills:

- A1.** Use law to identify how to enhance the ethical and effective management of companies
- A2.** Analyse and assess legal risks and their management in corporate business settings
- A3.** Integrate social, environmental and economic perspectives with business practice

Unit Content:

Topics may include:

1. Regulatory framework of companies
2. Incorporation of companies and its effect
3. The management of companies and the parties involved
4. Company's relations with outsiders
5. Corporate governance issues
6. Directors' duties
7. Financial reporting and audits
8. Members (shareholder) role, rights and remedies (share transfers)
9. Finance

10. Corporate insolvency

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**tttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are embedded within curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Co-operative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.*

| FEDTASK attribute and descriptor | | Development and acquisition of FEDTASKS in the Unit | |
|---|--|---|-----------------------|
| | | Learning Outcomes (KSA) | Assessment task (AT#) |
| FEDTASK 1 Interpersonal | Students will demonstrate the ability to effectively communicate, inter-act and work with others both individually and in groups. Students will be required to display skills in-person and/or online in: <ul style="list-style-type: none"> Using effective verbal and non-verbal communication Listening for meaning and influencing via active listening Showing empathy for others Negotiating and demonstrating conflict resolution skills Working respectfully in cross-cultural and diverse teams. | Not applicable | Not applicable |
| FEDTASK 2 Leadership | Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in: <ul style="list-style-type: none"> Creating a collegial environment Showing self-awareness and the ability to self-reflect Inspiring and convincing others Making informed decisions Displaying initiative | Not applicable | Not applicable |
| FEDTASK 3 Critical Thinking and Creativity | Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in: <ul style="list-style-type: none"> Reflecting critically Evaluating ideas, concepts and information Considering alternative perspectives to refine ideas Challenging conventional thinking to clarify concepts Forming creative solutions in problem solving. | Not applicable | Not applicable |
| FEDTASK 4 Digital Literacy | Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks. Students will be required to display skills in: <ul style="list-style-type: none"> Finding, evaluating, managing, curating, organising and sharing digital information Collating, managing, accessing and using digital data securely Receiving and responding to messages in a range of digital media Contributing actively to digital teams and working groups Participating in and benefiting from digital learning opportunities. | Not applicable | Not applicable |

| FEDTASK attribute and descriptor | | Development and acquisition of FEDTASKS in the Unit | |
|--|---|---|-----------------------|
| | | Learning Outcomes (KSA) | Assessment task (AT#) |
| FEDTASK 5 Sustainable and Ethical Mindset | Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions. Students will be required to display skills in: <ul style="list-style-type: none"> • Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts • Committing to social responsibility as a professional and a citizen • Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses • Embracing lifelong, life-wide and life-deep learning to be open to diverse others • Implementing required actions to foster sustainability in their professional and personal life. | Not applicable | Not applicable |

Learning Task and Assessment:

| Learning Outcomes Assessed | Assessment Tasks | Assessment Type | Weighting |
|--|--|------------------------------|-----------|
| K1, K2, S3, A2 | Individual oral presentation (recorded) | Oral assessment | 10%-20% |
| K1, K2, K3, K4, S1, S2, S3, A1, A2, A3 | Individual written assignment involving a corporate law case scenario and/or essay question | Written assignment | 30%-40% |
| K1, K2, K3, K4, S1, S3, A1, A2, A3 | Demonstrate knowledge and skills gained in the unit via an interactive live independently invigilated assessment | Invigilated oral examination | 50%-60% |

Adopted Reference Style:

APA ()

 Refer to the [library website](#) for more information

 Fed Cite - [referencing tool](#)