



# Course Outline (Higher Education)

|                         |  |
|-------------------------|--|
| <b>School:</b>          | Federation Business School                             |
| <b>Course Title:</b>    | CORPORATE ACCOUNTING                                   |
| <b>Course ID:</b>       | BUACC2603  |
| <b>Credit Points:</b>   | 15.00  |
| <b>Prerequisite(s):</b> | (BA506 or BUACC1506 or BUACC1508) (BA507 or BUACC1507) |
| <b>Co-requisite(s):</b> | Nil  |
| <b>Exclusion(s):</b>    | Nil  |
| <b>ASCED:</b>           | 080101   |

## Description of the Course:

This course will examine both the conceptual and the procedural aspects of company accounting within the framework of legal and professional reporting requirements. The course may include topics which are normally related to company activities and the preparation of company financial statements such as company equity, debt, taxation, reorganisation, acquisition, consolidation, equity accounting, joint ventures, liquidations and receivership. This course is designed to provide students with expertise in the theory and practice of corporate accounting within Australian and in an international context.

**Grade Scheme:** Graded (HD, D, C, P, MF, F, XF)

## Work Experience:

No work experience: Student is not undertaking work experience in industry.

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

## Program Level:

| Level of course in Program | AQF Level of Program |   |   |   |   |    |
|----------------------------|----------------------|---|---|---|---|----|
|                            | 5                    | 6 | 7 | 8 | 9 | 10 |
| Introductory               | ■                    | ■ | ■ | ■ | ■ | ■  |

| Level of course in Program | AQF Level of Program |   |   |   |   |    |
|----------------------------|----------------------|---|---|---|---|----|
|                            | 5                    | 6 | 7 | 8 | 9 | 10 |
| Intermediate               | ■                    | ■ | ✓ | ■ | ■ | ■  |
| Advanced                   | ■                    | ■ | ■ | ■ | ■ | ■  |

### Learning Outcomes:

#### Knowledge:

- K1.** Identify the legal and other requirements pertaining to accounting for corporations within Australia and internationally;
- K2.** Determine the processes of financial reporting by corporations and recognise the role of generally accepted accounting practices;
- K3.** Appraise the theoretical underpinnings of the current regime of financial reporting by corporations;
- K4.** Evaluate the strengths and limitations of corporate financial reports as a source of information

#### Skills:

- S1.** Review and evaluate corporate accounting procedures and case studies in accordance with statutory and professional requirements;
- S2.** Analyse and explain the rationale behind particular accounting procedures
- S3.** Research and identify appropriate accounting procedures and communicate the solutions to problems

#### Application of knowledge and skills:

- A1.** Develop a critical awareness of contentious issues relating to corporate financial reporting
- A2.** Appreciate the importance of judgement and ethical integrity in corporate financial reporting.

#### Course Content:

Topics may include:

- Accounting issues encountered in corporate accounting generally, comprising corporate regulation, company financing, company operations, accounting for income tax, accounting for non-current assets and, mergers and acquisitions.
- Accounting issues relating to special categories of companies, namely groups of companies or corporate groups, where the preparation of consolidated financial statements becomes necessary. For this part both knowledge of the mechanics of consolidation as well as an understanding of the conceptual issues relating to consolidations are necessary.
- Specialised corporate accounting issues associated with corporate disclosure, such as disclosures in relation to selection and application of accounting policies and liquidation of companies.

#### Values:

- V1.** Appreciate the importance of corporate accounting information in making business and economic decisions.
- V2.** Develop an ethical and socially responsible approach to the practice of corporate accounting.

**V3.** Appreciate the need for continuous learning in order to maintain skills and knowledge.

### Graduate Attributes

The Federation University Federation graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

| Graduate attribute and descriptor |  | Development and acquisition of GAs in the course |                       |
|-----------------------------------|--|--|-----------------------|
|                                   |  | Learning Outcomes (KSA)                          | Assessment task (AT#) |
| GA 1 Thinkers                     | Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.  | K1, K2, S2, A1, A2                               | AT2, AT3              |
| GA 2 Innovators                   | Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.   | K2, K3, S1, S3, A2, A3                           | AT1, AT2, AT3         |
| GA 3 Citizens                     | Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.                                       | K1, K3, S2, S3, A1, A2                           | AT1, AT2, AT3         |
| GA 4 Communicators                | Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand. | K1, K2, S1, S3, A2, A3                           | AT1, AT2, AT3         |
| GA 5 Leaders                      | Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.   | K1, K2, S1, S2, A1, A2                           | AT1, AT2, AT3         |

### Learning Task and Assessment:

| Learning Outcomes Assessed   | Learning Tasks  | Assessment Type | Weighting |
|------------------------------|---|-----------------|-----------|
| K1, K2 S1, S2 A2             | Review of selected topics, based on class activities, reading, and preparation of responses to set questions.         | Test            | 10-20%    |
| K1, K2, K3, K4 S2, S3 A1, A2 | Assignment/s requiring research and the preparation of calculations and/or written responses.                         | Assignment      | 20-40%    |
| K1, K2, K3, K4 S2 A1, A2     | Comprehensive review of all topics, based on class activities, reading, and preparation of responses to set questions | Exam            | 50-70%    |

### Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)

