

Course Outline (Higher Education)

School: Federation Business School

Course Title: FINANCIAL MANAGEMENT

Course ID: BUACC3701

Credit Points: 15.00

Prerequisite(s): BUACC1508

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 080101

Description of the Course:

This course enables students to develop an understanding of the theory of finance to permit evaluation of the firm's financial decisions. The course considers the finance function as it relates to corporate objectives and the maximization of shareholder wealth. Particularly the course aims to identify and analyse the financial decisions made by financial managers and develop skills in the use of techniques which assist in the decision making process. It also considers financial statement analysis and the forecasting of financial needs; capital markets, financial institutions and instruments; security valuation; capital budgeting and risk analysis; the cost of capital; financial and operating leverage and dividend policy. Each topic is introduced by a critical review of key theoretical concepts that are then applied to practical settings.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

This course enables students to develop an understanding of the finance function. More specifically, this course will enable students to:

Knowledge:

- K1.** Describe the finance and treasury function in an organisation and identify the financial characteristics that underpin various financial policies
- K2.** Understand and apply financial mathematics to analyse and evaluate the investment, financing and dividend decisions made by firms
- K3.** Examine the features of specific forms of domestic and international business finance and identify the circumstances when each is appropriate
- K4.** Assess the key factors affecting financial performance and the main principles of risk minimisation strategies
- K5.** Judge the recent developments in the field of finance
- K6.** Appraise the importance of socially responsible information being incorporated with finance decisions

Skills:

- S1.** Apply theoretical and practical knowledge of the finance function to evaluate the effects of alternative financial policies
- S2.** Determine the appropriate mix of finance for various stages of development and select appropriate risk minimisation strategies which are consistent with management policies and preferences
- S3.** Calculate alternative growth scenarios and formulate the relationship between risk and return
- S4.** Apply the theory of capital markets

Application of knowledge and skills:

- A1.** Apply appropriate finance knowledge and skills in diverse business environments
- A2.** Exercise critical thinking and judgement and apply it to assist in the decision making process

Course Content:

Topics may include:

- Financial statement analysis and financial forecasting
- Working capital management
- Sources and types of finance
- The valuation of marketable instruments

- Issues in project evaluation
- Cost of capital
- Risk analysis
- Capital structure decisions and dividend policy

Values:

- V1.** Appreciate the complexity of the domestic financial environment
- V2.** Appreciate the dynamic nature of financial management and the need to monitor financial performance
- V3.** Develop an ethical and socially responsible approach to the practice of finance
- V4.** Appreciate the need for continuous learning in order to maintain up-to-date skills and knowledge

Graduate Attributes

The Federation University FedUni graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2, K5, S2	AT1, AT2
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K3, K6, S2, S3	AT1, AT2, AT3
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K5, S4, A2	AT1, AT2, AT3
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K6, S2, A1	AT2, AT3
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K5, K6, S3, A1, A2	AT1, AT2, AT3

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K3, K6 S1 A1, A2	Review of selected topics, based on class activities, reading, and preparation of responses to set questions.	Test	10%-20%
K2, K4, K5 S1, S2, S3, S4 A1, A2,	Group case study and/or task	Assignment	30%-40%
K1, K2, K3, K4, K6 S1, S3 A1, A2	Comprehensive review of all topics, based on class activities, reading, and preparation of responses to set questions.	Final Summative Assessment	40%-50%

Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)