

Course Outline (Higher Education)

School:	Federation Business School
Course Title:	ACCOUNTING AND FINANCE
Course ID:	BUACC5901
Credit Points:	15.00
Prerequisite(s):	Nil
Co-requisite(s):	Nil
Exclusion(s):	Nil
ASCED:	080101

Description of the Course :

This course develops students understanding of the nature and purpose of accounting, and the environment within which accounting information is prepared and used. Practical and theoretical exercises are used to master the principles to determine when an accounting event is recognised, and the system of recording that is used. The course covers the ethical responsibility of preparers and auditors of financial statements, and how market-based economic systems rely on having financial reports that are true and fair. The forces that have led to increasing internationalisation of accounting regulation are examined. The use of accounting information for internal financial management is examined through a consideration of topics such as cost-volume-profit analysis, capital project evaluation, and alternative debt/equity financing strategies. Budgets are studied as a means for planning and controlling business activity. Each topic is introduced by a critical review of key theoretical concepts that are then applied to practical settings.

Grade Scheme: Graded (HD, D, C, etc.)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks..

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Identify the issues and consequences in determining the structure within which to operate a business or other organisation, and the agency relationship existing between the managers and owners of a company
- K2.** Comprehend basic ethical frameworks, and the practical importance of ethics and corporate governance in accounting and in business, and how accounting regulation is being increasingly internationalised
- K3.** Identify the fundamental principles applied in identifying, measuring and recording financial transactions, and the structure of the General Purpose Financial Reports
- K4.** Comprehend the wealth of information available in General Purpose Financial Reports and recognise the element of subjectivity involved in processing transactions upon which these reports are based
- K5.** Evaluate a range of investment analysis techniques, financing decisions, budgeting, and cost-volume-profit analysis

Skills:

- S1.** Analyse a business context and use the information obtained to make an informed decision as to the most suitable structure within which to operate
- S2.** Analyse business events to determine whether a transaction has occurred, its timing, the accounting elements that have been affected, and resolve any measurement issues that arise
- S3.** Reflect critically on the role of accounting and finance within organisations

Application of knowledge and skills:

- A1.** Identify the limitations that exist relating to financial accounting and management accounting information
- A2.** Formulate information from diverse sources into a structure so that it might be analysed and recommendations made based on the application of accounting and finance knowledge and skills
- A3.** Undertake a critical and systematic evaluation of the efficiency, liquidity, capital structure, and investment performance of a publicly listed company, and communicate the findings in a way that can be understood by a non-specialist audience

Course Content:

Topics may include:

- The structures available for business organisations
- Ethics and corporate governance
- Financial accounting. Topics include recording transactions, issues of measurement, the Balance Sheet, the Income Statement, and the Statement of Cash Flows

- Analysis of financial statements
- Management accounting. Topics include budgeting, cost-volume-profit analysis, investment analysis, and financing decisions

Values:

- V1.** Appreciate the nature and importance of the accounting and finance function in a business enterprise and its role in informing business and economic decisions
- V2.** Develop an ethical and socially responsible approach to the practice of accounting and finance
- V3.** Appreciate the need for continuous learning in order to maintain up-to-date skills and knowledge

Graduate Attributes

The Federation University FedUni graduate attributes (GA) are entrenched in the Higher Education Graduate Attributes Policy (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course			
		Learning Outcomes (KSA)	Code A. Direct B. Indirect N/A Not addressed	Assessment task (AT#)	Code A. Certain B. Likely C. Possible N/A Not likely
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1,K2,K4,K5,S1,S3,A2,A1	A	AT1,AT2,AT3	A
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K2, S3,A1,A2,A3	A ,B	AT1, AT2	A
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K2,S1S3,A2,A3	A, B	AT1.AT2,AT3	A

Graduate attribute and descriptor		Development and acquisition of GAs in the course			
		Learning Outcomes (KSA)	Code A. Direct B. Indirect N/A Not addressed	Assessment task (AT#)	Code A. Certain B. Likely C. Possible N/A Not likely
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K3,K4,S1,A2,A3	A	AT1, AT2	A
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K1,K2,S1,S3,A2,A3	A	AT2	A

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, K3, K4 S1, S2, A1	Review of selected topics, based on class activities, reading, and preparation of responses to set questions. The task will require students to observe, reflect and critically analyse a situation with the application of theory.	Written Task or Presentation	10 - 20%
K3, K4 S1, S3 A1, A2, A3	Group case study and/or essay requiring research and the preparation of calculations and/or written responses.	Written Task	20-40%
K1, K2, K3, K4 K5 S1, S2, S3 A1, A2, A3	Examination	Exam	40 - 50%

Adopted Reference Style:

APA