



Course Outline (Higher Education)

School:	Federation Business School
Course Title:	CORPORATE ACCOUNTING
Course ID:	BUACC5932
Credit Points:	15.00
Prerequisite(s):	(BA930 or BUACC5930)
Co-requisite(s):	Nil
Exclusion(s):	Nil
ASCED:	080101

Description of the Course:

Corporate Accounting (BUACC5932) focuses on Australian and international financial reporting requirements pertaining to incorporated entities. The course content includes: (a) accounting issues which apply to incorporated entities generally, such as corporate regulation, income tax, company reports and disclosures, company reorganisation, mergers and acquisitions; (b) accounting issues relating to groups of companies, particularly the preparation of consolidated financial reports; (c) specialised corporate accounting issues such as equity accounting, accounting for joint ventures, and liquidations and receiverships.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

Program Level:

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Describe the legal and professional requirements pertaining to accounting for incorporated entities within Australia and internationally
- K2.** Comprehend the processes of statutory financial reporting by incorporated entities and the role of generally accepted accounting practices
- K3.** Explain the strengths and limitations of corporate financial reports as a source of information

Skills:

- S1.** Make corporate accounting decisions in accordance with statutory and professional requirements
- S2.** Apply the rationale behind particular corporate accounting procedures
- S3.** Prepare financial statements for individual companies and groups of companies which are compliant with accounting regulatory requirements

Application of knowledge and skills:

- A1.** Adapt and apply principles of financial accounting in real world situations
- A2.** Make decisions in respect to the appropriate application of financial accounting principles
- A3.** Demonstrate corporate accounting understanding through a case study context

Course Content:

Topics may include:

- Nature and regulation of companies and accounting procedures relating to their formation and operation
- Preparation and disclosure requirements for corporate financial reports
- Company reorganisation, mergers and acquisitions
- Selected Australian and international financial reporting regulations including accounting standards applying to tangible and intangible assets and their impairment; income taxation; business combinations and consolidations; equity accounting
- Liquidations and receiverships

Values:

- V1.** Develop a critical awareness of contentious issues relating to corporate financial reporting
- V2.** Appreciate the importance of judgement and ethical integrity in corporate financial reporting

Graduate Attributes

The Federation University Federation graduate attributes (GA) are entrenched in the [Higher Education Graduate Attributes Policy](#) (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course	
		Learning Outcomes (KSA)	Assessment task (AT#)
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K1, K2, S2, S3, A1, A2	AT2, AT3
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	K2, K3, S1, S3, A2, A3	AT1, AT2, AT3
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K1, K3, S2, S3, A1, A2	AT1, AT2, AT3
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K1, K2, S1, S3, A2, A3	AT1, AT2, AT3
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	K1, K2, S1, S2, A1, A2, A3	AT1, AT2, AT3

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2 S1, S2 A1	Progressive review of selected course content through mid semester test	Test	10 - 20%
K2, K3 S1, S2, S3 A1, A2, A3	Completion of an assignment involving students working in groups and applying accounting knowledge and skills within case study contexts	Assignment	20 – 40%
K1, K2, K3 S1, S2, S3 A1, A2	Comprehensive review of course content	Examination	50 – 70%

Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)

