

# Course Outline (Higher Education)

**School / Faculty:** Federation Business School

**Course Title:** COST AND MANAGEMENT ACCOUNTING

**Course ID:** BUACC5933

**Credit Points:** 15.00

**Prerequisite(s):** (BA930 or BUACC5930)

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED Code:** 080101

**Grading Scheme:** Graded (HD, D, C, etc.)

**Program Level:**

AQF Level of Program						
	5	6	7	8	9	10
<b>Level</b>						
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	✓	■
Advanced	■	■	■	■	■	■

**Learning Outcomes:**

**Knowledge:**

- K1.** Identify the internal and external factors influencing business operations and the key roles and decision making processes of management
- K2.** Comprehend the theoretical and practical aspects of planning, control and decision making functions within organisations
- K3.** Explain cost concepts and the classification, allocation and accumulation of costs
- K4.** Relate the role played by the management accountant in diverse organisations and international settings, and the importance of ethical integrity
- K5.** Explain recent developments in the field of cost and management accounting

**Skills:**

- S1.** Develop theoretical knowledge within diverse organisational contexts to prepare and present cost accounting information in a manner suitable for effective managerial use
- S2.** Analyse and synthesise cost accounting data and use it to make informed decisions, including within novel and complex settings
- S3.** Critically evaluate the limitations of theoretical and practical concepts in cost and management accounting and explain the implications of those limitations

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- S4.** Apply critical and systematic evaluations of relevant theories, concepts and practices and communicate the findings with clarity to specialist and non-specialist audiences

## Application of knowledge and skills:

- A1.** Adapt and apply cost and management knowledge and skills in diverse and novel settings  
**A2.** Make informed and autonomous decisions in complex settings  
**A3.** Identify the need to be accountable for the decisions and outcomes in various settings

## Course Content:

Topics may include:

- The nature and function of costs and costing systems
- Planning and control: information for managing resources. Topics include cost behaviour, job order, process, activity-based and standard costing systems, budgeting, variance analysis, and responsibility accounting
- Planning and control: information for creating value. Topics include cost-volume-profit analysis, incremental analysis, setting internal and external prices, and capital expenditure decisions

## Values and Graduate Attributes:

### Values:

- V1.** Appreciate the importance of cost and management accounting information in making business and economic decisions  
**V2.** Develop an ethical and socially responsible approach to the practice of cost and management accounting  
**V3.** Appreciate the need for continuous learning in order to maintain up-to-date skills and knowledge

### Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	Emphasis will be given in class to making students aware that the practice of cost and management accounting evolves over time and that conscious effort must be expended to ensure currency in the discipline.	Medium
Critical, creative and enquiring learners	Students will be expected to work independently in preparing answers to set questions and undertaking research for the second assessment task.	Medium
Capable, flexible and work ready	This course will assist students to be able to pursue a professional career in accounting.	Low

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Attribute	Brief Description	Focus
Responsible, ethical and engaged citizens	In-class tasks and/or assessment tasks will emphasise the need for ethical integrity and social responsibility in the practice of cost and management accounting.	High

## Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2, K3 S1, S2, S3 A1, A2	Review of selected topics, based on class activities, reading, and preparation of responses to set questions.	Test	10-20%
K3, K4, K5 S2, S3, S4 A1, A2, A3	Group case study and/or essay requiring research and the preparation of calculations and/or written responses.	Assignment	20-40%
K1, K2, K3, K4, K5 S1, S2, S3, S4 A1, A2	Comprehensive review of all topics, based on class activities, reading, and preparation of responses to set questions.	Exam	50-70%

## Adopted Reference Style:

APA