

Course Outline (Higher Education)

School / Faculty: Federation Business School

Course Title: GLOBALISATION AND INNOVATION

Course ID: BUECO9126

Credit Points: 15.00

Prerequisite(s): (Relevant Business honours or MBA degree)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED Code: 091901

Grading Scheme: Graded (HD, D, C, etc.)

Program Level:

AQF Level of Program						
	5	6	7	8	9	10
Level						
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	■	■	■	✓

Learning Outcomes:

Knowledge:

- K1.** Possess a deep understanding of the theoretical and conceptual underpinnings of globalisation and innovation as processes.
- K2.** Acquire knowledge and recognise the drivers of both the globalisation and innovation processes.
- K3.** Investigate context, principles and conceptual frameworks used to assess barriers and flexibility that arise from the interaction between individual firm-based innovation and power-based global forces.
- K4.** Appraise and interpret the impact of globalisation on innovation.
- K5.** Appraise and interpret the impact of innovation on globalisation.

Skills:

- S1.** Analyse and evaluate the role of, and impact of, globalisation of innovation, especially in R&D, technology transfer, collaborations.
- S2.** Recognise the financial and economic forces of globalisation and their impacts on innovation
- S3.** Develop critical analysis and problem solving skills in resolving the tensions between globalisation and innovation; for example how small innovative ideas in niche markets can penetrate the global market dominated by large multinational enterprises (MNEs).

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- S4.** Develop research and communication skills through essay writing and debating of current issues, like the role of globalisation in the Global Financial Crisis and its impact on innovation.

Application of knowledge and skills:

- A1.** With high level personal autonomy and accountability, demonstrate critical thinking and judgment in applying abstract theoretical concepts to real world economic situations.
- A2.** Use initiative and judgement in arguing and supporting innovative practice and policy that adds value to business and global society.
- A3.** Critically examine theory and practice as it applies to the deeply controversial issue of globalisation, especially as it relation to innovation.
- A4.** Confidently articulate outcomes in written and oral form, translating skills developed in the course into all forms of assessment
- A5.** Transfer and apply knowledge from scholarly research into issues of how economies change over time through globalisation and innovation forces.

Course Content:

Topics may include:

- History of globalisation
- The innovation process and globalisation impacts (e.g. ships, ICT)
- Globalisation as the institutional context
- Innovation adapting to the global business environment
- Globalisation of innovation: taxonomy (actors and forms)
- Globalisation and innovation: developing economies perspective
- Flexibility and rigidity of globalisation and innovation
- Globalisation of innovation management (HRM and technological)
- Implications for business (start-ups, SMEs, MNEs)
- Implications for ecological sustainability
- Barriers to innovation in a globalised world
- Role of national innovation systems
- Role of public policy (in innovation and economic stability)

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Values and Graduate Attributes:

This course will help students to develop values and attributes that will enable them to:

Values:

- V1.** Appreciate the interconnectedness of globalisation and innovation.
- V2.** Appreciate the influence of globalisation on new ideas and regions in society.
- V3.** Value the role of innovation in challenging the status quo for competitive and social advantage to society.
- V4.** Adopt a broad perspective on sustainability - business, social and ecological - in the context of global forces operating in the capitalist economy.

Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	This course encourages students to develop their skills, motivation and confidence through set scholarly activities to meet personal, professional and vocational challenges of a dynamic world of globalisation and innovation.	High
Critical, creative and enquiring learners	Organising with other students an academic seminar and presenting an individual presentation in public will build confidence in arguing thought through positions. Intention is to gain assurance that their work is of a high quality. Also with assessment that requires critical engagement with the literature.	High
Capable, flexible and work ready	Class experiential activities reinforce the importance of contributing to and collaborating with a diverse student cohort which prepares them for professional career and community commitment.	High
Responsible, ethical and engaged citizens	In-class activities, with assignment and seminar work that reinforces the need for ethical and ecologically sustainable innovative practices and global citizenry.	High

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Task	Assessment Type	Weighting
K1, K2, K3, S1, S2, A1, A2	Critical paper examining the role of globalisation and innovation based on current scholarly literature.	Written critical essay or research paper	30% - 40%
K1, K4, K5, S3, S4, A3, A4, A5	Class students organising a public seminar with guest speakers with also their own presentations, on a nominated theme.	Experiential activity	20% - 30%
K1, K2, K3, K4, K5, S2, S3, S4, A3, A4, A5	Written "open book" exam over 12 hours. Critical analysis based on seminar sessions, readings and related in-class activities.	Take home examination	30% - 40%

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Adopted Reference Style:

APA